

DRAFT MINUTES OF THE ONE HUNDRED AND THIRTY THIRD ANNUAL GENERAL MEETING OF ROYAL JOHANNESBURG HELD IN THE CLUBHOUSE ON WEDNESDAY 2 OCTOBER 2024 AT 18H00 (Start 18h05).



PRESENT: *Jason Bird (C.E.O.), Chandru Wadhvani (Chairman), Dean Harding (Vice Chair), Gordon Odgers (Interim Treasurer), Ina Sanders (Lady Captain), Andile Msenti (Club Captain), Byron Jaggard (Board member), Duke Moroosi (Board member), Wendy Huddy (Board member) and John Hare (CFC Chairman). Auditor in attendance from HLB – Malcolm Sheppard (80 members were in attendance) 14 early votes were cast between 10h00 and 12h00 on Wednesday 2 October.*

APOLOGIES: *Edmund Gillman, Neil Goddard, Oliver Ransome, Kathleen Jarvis, Kevin Kassel, Nick Fraude, Lelane Straw, Brad Straw, Ryan de Miranda, Gordon Drummond, Mellony Maxwell, Gill Wood, Vaughan Coertzen, Lyn Mordt, Norman Mordt, Fred Schorr, Lynn Gardner, Grant McKenzie, Gavin Fell, Michelle von Holdt, Denis Hutchinson, Michael du Toit, Lawrence Retief, Colin de Vaal, David Stratton, Clive Gilman, Gavan Levenson, Samantha Hudson, Gina Slade, Shannon Frigyik, Digby Levenson, Peter Roseveare, Ian Anderson and Craig Schraibman.*

<p>The C.E.O. thanked everyone for attending the meeting this evening, especially the shareholders, Board members, and employees and to those receiving life membership for 50 years of service to the Club and Honorary Life membership. Your support and commitment to Royal Johannesburg is invaluable.</p> <p>Royal Johannesburg is steeped in history and tradition which all our members and staff have been a part of creating and it has made it what it is today, so I would like to take a moment to recognize Chris Bentley for his leadership and the foundation he and the team have built for our Club. The tradition of our Club and the values that set us apart are unwavering so as I step into this role, I'm excited about where we stand as a Club. We have a strong foundation, and a talented team dedicated to our mission. I encourage all of you to share your thoughts and questions this evening. Your insights are crucial as we navigate our path forward together.</p> <p>As per the Club Constitution, the Notice of the meeting alongside nomination forms, were distributed to the membership on 10 September 2024. The nominations to serve on the Board for the ensuing year closed on 21 September 2024, with three unopposed nominations received.</p> <p>The Club's annual report, being Royal Review, for the year ending 30 June 2024 was distributed to the membership on 26 September 2024, which sets the foundation for tonight's meeting and contained all the relevant information for members to make informed decisions. If members will allow the Board to get through all the formalities and reports, then the Chairman will open the floor for questions. Regarding voting, ordinary resolutions require a 50% pass and special resolutions, of which there is one tabled tonight, require a 75% majority pass.</p>	<p>JASON BIRD</p>
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<p>As per the Constitution, all voting will be completed via ballot and in this regard, I would like to officially welcome Malcolm Sheppard from our Auditing firm, HLB, and thank him for the time and effort already recognised within the build-up and the collating of tonight's and this morning's votes.</p> <p>Wendy Huddy will be taking minutes, and roaming microphones will be made available for questions, so we ask members to please state their name and the person being addressed at the time.</p> <p>Without further ado, I'll now hand over to our Chairman to get the meeting underway.</p> <p>The C.E.O. handed over to the Chairman to get the 133rd Annual General Meeting underway.</p>	<p>JASON BIRD</p>
<p>1 As per the Club's Constitution, notice was given that the 133rd Annual General Meeting of the members of Royal Johannesburg would be held this evening, Wednesday 2 October 2024 at 18h00.</p>	<p>CHANDRU WADHWANI</p>
<p>2 As more than twenty voting members were in attendance, there was a quorum, and the Chairman declared the meeting properly constituted and opened.</p>	<p>CHANDRU WADHWANI</p>
<p>3 Members were requested to submit apologies in writing, prior to the meeting and a list of these apologies was tabled. The Chairman asked if there were any further apologies from the floor of which there were several and these names were added to the apology list.</p>	<p>CHANDRU WADHWANI</p>
<p>4 The following members had passed away during the previous year and the members were asked to stand and observe a moments silence as a sign of respect.</p> <p>Peter Coetzee Tony Cox Brian Cusins Kay Ellison John Fell Julie McWilliam Cecil Mortimer Uwais Saloojee Graham Smith Richard Hartley van Schalkwyk</p>	<p>CHANDRU WADHWANI</p>
<p>5 The minutes of the 132nd Annual General Meeting of Royal Johannesburg, held on 20 September 2023, have been available on the website. There were no corrections or matters that needed to be addressed from last year's minutes.</p> <p>Proposed by: Nick Watt-Pringle Seconded by: Marian Ledingham</p>	<p>CHANDRU WADHWANI</p>

6	The Chairman welcomed the presentations/reports for the evening from the C.E.O., Jason Bird, the Treasurer, Gordon Odgers and the Capital Fund Chairman, John Hare.	CHANDRU WADHWANI
6.1	<p>The C.E.O's report was received (as per the Royal Review distributed to the membership):</p> <p><i>It is a pleasure and a privilege to present a summary of my 1st annual report to the members of Royal Johannesburg. I noticed in last year's CEO report, Chris mentioned his grey hair - well as you can see, after 25 years working in Golf Clubs, it has been grey for some time now.</i></p> <p><i>Firstly, thank you to the members and staff at Royal who welcomed me to date unconditionally and in a manner that only a Johannesburg club of this stature knows how. I have been lucky now to attend a few members events like the Winter Club Champs, The Festival of Golf, the past Chairmans lunch and more recently and most terrifying the past Ladies Captains Lunch. All have been not only superbly organized but also superbly well supported, which tells me how passionate our membership is and how much the club means to them.</i></p> <p><i>I've had the opportunity to review the Club's history and accomplishments, and it's clear that under Chris Bentley and his team's stewardship, we've achieved remarkable milestones, from extraordinary rankings, hosting flagship events and producing some unbelievable talented golfers, not to mention establishing a world class facility which I am very lucky to be running.</i></p> <p><i>Reporting on a year that I was not involved in has proven challenging, but with the strong management team in place I was able to gather the information required to give you all some insight into our 2023/2024 FY. Financially speaking it has been a mixed bag, however some very clear momentum has been gained on strategy and projects.</i></p> <p><i>Allow me to take you briefly through the business entities within our Club.</i></p> <p><i>First and foremost, our golf courses: both courses have shown tremendous improvement over this period. Large, mentionable projects completed and ongoing are the following:</i></p> <ul style="list-style-type: none"> <i>• The driving range is still a WIP project, with growing-in of grass and trees currently underway in preparation for the official opening in late November. Current work is still in progress on the new short game area at this facility due for completion within the next month.</i> <i>• The 16th dam wall on the East course looks stunning after much needed work was completed</i> <i>• The landscaping and cart upgrade at the par 3, 12th hole of the East have also changed the look and feel of this iconic area of the East.</i> 	JASON BIRD

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- A required upgrade of both courses' machinery.
- Various levelling of tees on each course
- The start of a tree planting and rejuvenation project.
- Bunker sand quality consideration, looking for consistency and quality over the two courses.
- Projects that are still in their planning stages are the necessary fixing and upgrading of our unsightly waterway areas and of course, the obligatory rebuild of the par 4, 15th hole on the West course.

Our course superintendent Jerry Steyn, assistant Wikus Botes and his team, have made excellent strides in achieving a consistent, quality product that we can all be extremely proud of.

Food and Beverage and the Clubhouse

The period from July 2023 to June 2024 was a year of significant growth and success for the Royal Johannesburg Golf Club's food and beverage department.

- The clubs turnover total was R18.3 million, significantly surpassing the budgeted target of R16.5 million resulting in a nett profit of R2,950,100
- Old Oak- total turnover was R11 million, and budget was reached. A R1.4 million profit was achieved in relation to our budget of R1.2 million.
- 44 golf days and 80 golf Groups contributed to this number resulting in R5,291,779 turnover showing us how important these days are to the overall picture. A big thank you to Eleanora Galletti and her team for her dedication and commitment to the cause.
- Under the expert management of Marcelle Rolt, the Clubhouse hosted 114 functions over the past year, ranging from pop-up markets to corporate events and private celebrations contributing R1,496,041 to the Club's overall revenue.

In closing, the 2023-2024 financial year for F&B has certainly been a wonderful story. With the successful hosting of major events, the consistent revenue generation from golf days, and a diverse range of functions, this department has a lot to be proud of. A big thank you must go out to Erik Brakhoven, Chef John and Executive Chef Ransley and their teams for all their hard work and commitment in enforcing Royal's reputation as a premier golfing and hospitality destination.

Our Clubhouse and Projects:

Our country continues to grapple with not only electricity, but more so now, water supply issues. Due to the amount of water outages in the area, the Club initiated a water backup system to assist and eliminate the water outage in our locker rooms and kitchens. The new system kicks in when the pressure from the council is low, helping us to offer

good quality water during these trying times. The project was started by Hennie Bredenhann, our maintenance director, in mid-August 2023 and was completely operational in September 2023. Thankfully the last 6 months have recognized less load shedding, but this change of environment comes with its' own set of challenges, one of which is to now plan and manage the infrastructure we have or are currently paying for, to its full potential. The constant within all of this is that we are in the hospitality sector and our facilities rely heavily on these services to provide our customers with the best possible offerings, a standard that Royal and my team will not compromise on.

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With most of the Club's projects for 2023/24 completed, our focus now turns to maintaining these systems and actively managing them to ensure optimum return and continued effectiveness. Over the next 6 months I will be meeting all our current contractors/partners and suppliers to identify efficiencies in service of this agenda.

Club Achievements from the reporting year:

- Our Capital Fund finished the year at just over R18,3million.
- Our membership grew by 3% from 1 654 to 1 701.
- Golf rounds finished on 69 864 rounds of golf.
- Royal offered its members R 3.6 m in discount for the year.
- The annual member survey for 2023/24 reflects a 98% satisfaction result.
- Our social media numbers grew by 25% .
- We have secured the following events in 2025: The 2025 Waterfall Classic and the 2025 ABSA Ladies Open. Talks with the Sunshine Tour are ongoing to regain the DP Tour, Johannesburg Open Event and hopefully for an extended period of 3 years.
- The Pillars of Distinction award by the Club Managers Association of South Africa presented at the recent conference at Fancourt
- For the 6th consecutive year, the Club was awarded 5-star status in first aid and health and safety by achieving a Professional Golf Club Audit of 94%. Thank you, Hennie, for your hard work and commitment to this cause.
- For the third year running, we are proud to announce that the Club has again won the Best Luxury Golf Club in South Africa by Luxury Lifestyle.
- Our High-Performance Partner and PGA professional, Gavin Groves, claimed the PGASA National High Performance Coach award.
- Ambassadors, Ashleigh Buhai and Cassandra Alexander represented us proudly at the recent AIG Women's Open at the home of golf, St Andrews.

Finally, and most importantly, we have upheld the standards, traditions and responsibilities to the game of golf, the Club, the Constitution, our membership and staff.

	<p><i>I would like to make special mention of our staff and their families - their sacrifice is impossible to quantify. Their unwavering commitment to getting the job done, which I have witnessed in my brief time here, is something rarely found in hospitality. I know the members, who of course also deserve our gratitude for their unconditional and unwavering support, share this sentiment.</i></p> <p><i>To our Board members, thank you for your commitment. Not only have you dedicated your time, but your guidance in assisting management with the vision, strategy and good governance of our Club has been invaluable. I would also like to take this opportunity to thank the Capital Fund Committee, led by John Hare, and Greg Sansom, our Investment Advisor, for their commitment and support over the past year. Golf clubs are always sure to experience challenging financial times, so the backing and guidance of these sorts of entities will be instrumental going forward.</i></p> <p><i>In closing and looking ahead, my vision is to build upon the strong foundation Chris Bentley, his staff and the Board have established whilst also fine-tuning various aspects of the business. I believe that by upholding the values and traditions along with sound business practices, we can continue to enhance our club's reputation and provide an even better experience for our members.</i></p> <p><i>As some of you may be aware, I have been in the golf industry for over 25 years. What is most striking to me always when arriving at a new Club, is how they all have their own set of traditions and a long history unique to them and their members which they have fostered and valued for decades. This respect for tradition is rooted in the sport of golf itself, and it is one of the elements of the game that I value most. Having said all of this, it is often also this unwavering love of tradition and history that sometimes resists important and positive change.</i></p> <p><i>In my tenure here I want to ensure that the qualities that make Royal so great are in its' members, its' staff, its' visitors and its' surroundings. The tradition of our Club and the values that set us apart are unwavering, so even when changes are made, I trust that our members will see these as further positive steps towards making sure Royal Johannesburg remains one of the elite golfing establishments in the world.</i></p> <p><i>Thank you, I now hand you over to our Club Treasurer, Gordon Odgers.</i></p>	<p>JASON BIRD</p>
<p>6.2</p>	<p>The Treasurer's report was received (as per the Royal Review distributed to the membership):</p> <p><i>Good evening, all – I am happy to present the financial affairs of the Club tonight.</i></p> <p><i>Firstly, I would like to thank the Financial Team, Siobhan and Mariette, for accurate and timely reporting throughout the year.</i></p>	<p>GORDON ODGERS</p>

<p><i>Secondly to our Auditors, Malcolm Shepard and his team from HLB, for their advice and counsel.</i></p> <p><i>The audited accounts have been and are available for your consideration and I am happy to answer any questions now or later. Your Club is solvent and has an unqualified audit opinion.</i></p> <p><i>I would, however, like to focus on the trading results of the Club this year and I have tabled a summary of the year plus the prior year comparative and, unusually, included the budget for 2025. (table shown on screen).</i></p> <p><i>It may appear we have improved substantially on the prior year, but this is misleading as the West course was partially closed in the comparative year.</i></p> <p><i>I will therefore focus more on the year itself.</i></p> <ul style="list-style-type: none"> <i>• Our objective when we set out 7 years ago was to eventually balance golf incomes with the operating costs. In other words, set the Subs, Playing Fees etc at affordable levels.</i> <i>• We then set out to generate non- golf Incomes to fund equipment leases etc. This from residential subs, landlord rentals, the Old Oak and food and beverage.</i> <i>• We have replaced our 20-year-old fleet and other old equipment during the year with more efficient and modern equipment. We have a greens roller for the first time as an example.</i> <p><i>We are pretty much there but still need to fund a long list of other Capex replacements.</i></p> <p><i>The biggest challenge, however, is funding the new 15th West hole as the developer has eventually cleared the way to build on the existing hole. The plan is to build next winter, surveyor pegs etc permitting! The developer gave us a contribution as contracted for, but this was consumed during the Covid lockdown years. Also, it was never intended to cover the dam repairs, bridges, 8 years inflation, etc.</i></p> <p><i>Additionally, the waterways are in a dire state and deteriorate every summer. Our car park needs resurfacing, etc, etc. and there is a never-ending long list as you can imagine!</i></p> <p><i>Hopefully we can generate adequate cash going forward without inconveniencing the members with too many corporate days, tournaments etc.</i></p> <p><i>Before closing I must congratulate the Capital Fund Committee on an excellent performance growing the Fund.</i></p> <p><i>I am comfortable with the platforms in place and am very happy to hand over the baton to Rob Stretch whom, I have no doubt, will add huge value and Counsel to the Board and Management of our Club.</i></p>	<p>GORDON ODGERS</p>
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<p>6.3</p>	<p><i>Thank you and I now hand over to the Chairman of the Capital Fund, Mr John Hare.</i></p> <p>The Capital Fund Report was received (as per the Royal Review distributed to the membership):</p> <p><i>The Club made a very good appointment in Greg Sansom as our investment advisor.</i></p> <p><i>The final funds received from the developer were invested together with the remaining balance brought forward into the year.</i></p> <p><i>Against the background of a volatile market and somewhat problematic economy, the Investment Manager, succeeded in achieving the targeted result & the overall improvement over the period amounted to R1.8 m leaving the fund balance on 30th June as R 17.9 m.</i></p> <p><i>After that date, the Board has advised that funds will be needed for the building of the new 15th West and for essential repairs to waterways. The awkward part of this is asking for a blank cheque to fund these projects. However, the CFC will closely monitor with the Treasurer and the Board, the best possible way for the CFC to use the funds.</i></p> <p><i>In accordance with the Constitution, the Board will tonight propose the adoption of a Special Resolution by the AGM to authorise these expenditures.</i></p> <p><i>In terms of its mandate, the Capital Fund Committee is required to review and recommend acceptance by the members and after due consideration, does so.</i></p> <p><i>To optimise future earnings for the Fund, the CFC will coordinate with management to keep the funds available for investment for as long as possible whilst allowing completion of the works in accordance with the project plan.</i></p> <p><i>I thank the members of the CFC, Messrs Burger, Desai, Saker and Twaddle for their support and advice and Stanlib, through Greg Sansom, for their excellent performance.</i></p> <p><i>Mr Desai submitted his resignation from the CFC and the Club, and we wish him well in his further golfing activities. Thank you.</i></p>	<p>JOHN HARE</p>
<p>6.4</p>	<p>The Chairman then opened the floor to questions on the three reports given.</p> <p>CEO Report</p> <p>No questions were asked.</p>	<p>CHANDRU WADHWANI</p>

	<p>Treasurers Report</p> <p>1) On a cash and cash equivalent between 2023 and 2024, is there a reason for the rather large discrepancy between the two with only 100k cash in the bank at the end of the year?</p> <p>2) <i>That is correct - this is a cash intensive business with a large amount of lease obligations and the Club operates within an overdraft. The Balance sheet has grown with the growth of the Club, however, every month we continue to get funds in by means of debit orders and debtor payments.</i></p> <p>3) Has all the money due to be paid by the developer, been received by the Club and are all the tenant payments up to date? <i>Yes on both counts</i></p> <p>Capital Fund Report</p> <p>No questions were asked</p>	<p>KIMON TRIANTIFILLOU</p> <p>GORDON ODGERS</p> <p>STEPHEN DU PREEZ GORDON ODGERS</p>
7	<p>The Chairman asked the members to adopt the audited Annual Financial Statements for the period ended 30 June 2024. The abridged results were published in the Royal Review publication and full sets of the annual financial statements have been available at the Club's reception.</p> <p>Proposed by: Chris Campbell Seconded by: Dion De Graaff</p>	<p>CHANDRU WADHWANI</p>
8	<p>The Chairman reported that the Club had been very happy with the present auditors, HLB Barnett Chown Inc. and recommended that their service be retained. Malcolm Sheppard attended the meeting. The Chairman asked for approval from the members, which was given by a majority show of hands and confirmed by the auditor.</p> <p>Proposed by: Nick Watt-Pringle Seconded by: Graham Twaddle</p>	<p>CHANDRU WADHWANI</p>
9	<p>The Chairman's report was received (as per the Royal Review distributed to the membership):</p> <p><i>Fellow members,</i></p> <p><i>"When the winds of change blow, some people build walls, others build windmills - Chinese proverb.</i></p> <p><i>It gives me great pleasure to report back to you all for the final time of my tenure, for the year ended June 2024.</i></p> <p><i>Since our last AGM, a changing of the guard at national level sees South Africa now governed by a coalition Government, the aptly named</i></p>	<p>CHANDRU WADHWANI</p>

<p><i>Government of National Unity. While this instills much hope for a more progressive and prosperous future for the country, we must remain vigilant of the deep undercurrents that continue to challenge this beautiful country. Royal must stand alert and prepared if we are to remain relevant in the new landscape, we all find ourselves. One of these areas is being more inclusive and transformative of the changing demographics in SA, and much work remains to be undertaken in this space. It can only enrich this great institution in preparation for the future.</i></p> <p><i>We have also seen the departure of Chris Bentley and the appointment of our new CEO, Jason Bird. While Chris's time at Royal was celebrated with much deserved fanfare, and clearly, he will be missed, I am pleased to see a similar level of zeal about our new appointment. My short time with Jason as the Chair was sufficient to instill in me a deep level of confidence in his abilities as well as giving me much comfort that Royal is in very good hands. For those that may not be aware of his track record, the following are some of his accomplishments in his illustrious career: -</i></p> <ul style="list-style-type: none"> ▪ <i>A qualified PGA Professional for over 15 years, with a current classification of Fellow Professional, sitting on the National PGA Board for 8 years fulfilling the Role of Audit and Finance Chairman for 7 of those years.</i> ▪ <i>Involved and hosted numerous flagship events such as the Presidents Cup 2003, and the Nelson Mandela 46664 World Aids Concert at Fancourt. The Centenary SA Open and World Golfers Championship at Durban Country Club.</i> ▪ <i>An established golf pedigree with stints at marque golf establishments like Fancourt, Durban CC as well as golf estates like Steenberg and De Zalze Golf Club</i> <p><i>Given the support of the incoming Board, and more importantly the membership, he will go on to amply add to this list. We wish Jason nothing but the best in his new role and remain confident that he will take Royal Johannesburg ably and successfully on its next leg.</i></p> <p><i>I must make special mention of Erik and the team at Royal during the months we were without a sitting CEO. To have steered this great ship during those months was a herculean task. To have done it so admirably, is just remarkable. I am sure the whole Club will join me in extending our deepest gratitude for what they have achieved to keep the standard at Royal at the highest level. Thank you, Erik and the team!</i></p> <p><i>While we have had a deep dive into the financials at Royal, a few stand outs that need mentioning are the following. The annual turnover of approx. R70 million versus a budget of R66.5 million is a wonderful achievement to build on. We are tracking favorably on this important metric and must be mindful of the importance of growing this figure into the future. This was on the back of total rounds played almost hitting the 70k mark, versus a budget of 66.8k, while cart hires sold were 15.8k</i></p>	<p>CHANDRU WADHWANI</p>
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versus a budget of 12.8k. There remains much upside here if vacant slots are anything to go by, especially on weekends, plus the additional income that derives from more golfers and visitors in our clubhouse.

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Food and beverage delivered a turnover of R18million versus a budget of R16.5 million, a wonderful and much needed achievement. Growing the offering in this space will be key to meeting our new budget targets and we remain confident that Erik and team will continue to deliver. Old Oak's profit of R1.4m for the year is also ahead of budget, but also an area of opportunity for us to improve. Well done to all involved in this space.

Finally, a net surplus for the Club overall, before capex and depreciation, of R3.6 million is not to be scorned at. This compares to a loss of R1.5m the year before. That it was less than budget only suggests that a better delivery will yield better outcomes, and we must strive towards this. Not only do we need to cover our lease obligations, but we also want to contribute towards the growth of our capital fund, and this is attainable.

While our total membership for the year is slightly down, some key takeaways are as follows. A total of 32 new members were signed up as of July this year. Junior members have grown from 94 to 209 while ladies stand at 327 from 257, both on a year-by-year basis. These are two areas that will continue to not only provide opportunities for future growth, but will also best position Royal to be a Club for the future. Our new CEO will no doubt be driven to grow our overall membership, in the relevant groups, to ensure a better utilization of our wonderful assets. The golf courses continue to perform well, albeit with ongoing challenges mainly around waterways. Our most profound thanks to Jerry, Hennie and their extraordinary teams that continue to deliver beyond expectation. Work to prepare us for the loss of the green on the 15th hole of the West course will begin, for execution next winter. At some point in the future we also have to be mindful of required changes to the 18th hole on the West for the development of the Lodge. The 'people machine' that work on our courses can never be celebrated enough.

Our solar and battery system is now fully operational although this landscape has changed significantly in this space. As an example for the month of June 2024, the PV system generated 21,715 Kwh of which 99% was utilized to the financial benefit of the Club. Grow our solar / renewables footprint and the savings increase. Interestingly, 60,725KWh was still drawn from the grid in June and there remains considerable opportunity for us to look at areas to offset this. The period February to June saw a saving of R81k to the Club, which annualizes to R200k approximately. The 21,715KWh represents 10.38 tons of CO2 saved, which in coming years will prove critical considering the recent Climate Bill signed into law in SA. Companies will be tasked in coming years to report on their carbon footprint and will be penalized

	<p><i>for their CO2 emissions. This is the new future, and we must strive to become a carbon neutral facility before the end of the current decade.</i></p> <p><i>In closing, it is easy to lament one’s plight in difficult times, and it has been my experience that a few amongst us choose to focus on the negatives. The reality is that we have so much to be grateful for at Royal Johannesburg, and contrary to some opinions, our trajectory is a positive one. The challenge is to build on this and not to be sidetracked by negative rhetoric, nor be seduced by false promises that distract from our mission. The new incoming Board must be mindful and focused on the opportunities that have been built in recent years to ensure financial and environmental sustainability for future generations, and I wish them well in this regard.</i></p> <p><i>Once again, my profound thanks to every single staff member at this great Club. You are all truly the engine that runs this place and while I would have loved to mention them all, they will hopefully know that they are all equally appreciated and recognized. Without them and our exemplary membership, there is no Club.</i></p> <p><i>Thank you for all your support during my tenure. I am hard pressed to think of any negative confrontations as Chairman nor of any unwillingness to answer the call for support where needed. To that member who thought I individually fixed every leak at this Club, your words of encouragement, though misplaced, were much appreciated! I wish you all many more happy years at Royal Johannesburg, regardless of the three putts and buried lies in the bunkers. We are very blessed to call ourselves members of Royal Johannesburg!</i></p> <p><i>Thank You.</i></p> <p>The Chairman asked if there were any questions on the Chairmans report and there were none.</p>	<p>CHANDRU WADHWANI</p>
<p>10</p>	<p>The next item on the agenda is to elect the Board for the ensuing year and sincere thanks were given to all who had put their name up for election on the Club notice board. Three positions on the Board were unopposed and the Chairman congratulated the following three Board members:</p> <p>Chairman: Dean Harding Treasurer: Robert Stretch Lady Captain: Ina Sanders</p> <p>Thanks were extended to the retiring Board Members, and they will be called up at the end of the meeting to receive a gift of thanks.</p> <p>Members are asked to please cast your vote for your selected individual for the following positions on the Board. The ballot papers will be collected, counted and verified by the financial manager and</p>	<p>CHANDRU WADHWANI</p>

<p>auditors and once we have announced the individuals in these two positions, we will continue onto the General Board position ballot.</p> <p>Nominations received for the Vice Chairman position: Byron Jaggard Firoze Ibrahim</p> <p>Nominations received for the Club Captain position: Craig Schraibman Dharmesh Desai</p> <p>Whilst the votes were being counted, a question was raised as to why those falling in the silver category of membership, which includes merit members, are not permitted to vote and he thought this should be changed. He also asked if silver members still qualified for reciprocal rates when travelling abroad. <i>The Chairman replied that this consideration would be taken to Dean Harding and his new Board, and they would revert and yes, silver members do qualify for reciprocal rates.</i></p> <p>The votes were counted, and the Chairman announced that the successful candidates were: Vice Chairman: Byron Jaggard Club Captain: Craig Schraibman</p> <p>Both the above were congratulated and thanks were extended to the two unsuccessful candidates, Firoze Ibrahim and Dharmesh Desai, for putting their names forward for election.</p> <p>Members were asked to cross out the names of Byron Jaggard and Craig Schraibman on the general Board members ballot as they have already filled a position on the Board. There are four general Board member positions available, and members were asked to select only 4 or less individuals for this ballot.</p> <p>Nominations received for the four Board positions: Wendy Huddy Andile Msenti Oliver Alwar Jonathan Sinden Craig Blankers Kimon Triantifillou Nick Watt-Pringle Firoze Ibrahim</p> <p>The votes were counted, and the Chairman announced that the successful candidates were: Wendy Huddy Andile Msenti Nick Watt-Pringle Craig Blankers</p>	<p>CHANDRU WADHWANI</p> <p>TOBY CRAIG</p> <p>CHANDRU WADHWANI</p>
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<p>12</p>	<p>The Chairman asked if there were any questions pertaining to the 15th hole West and various waterways, that members would like to ask before voting on Special Resolution 1.</p> <p>Will they be dredging the dams? <i>Yes, most definitely and we will need to address certain areas that are more in need of others. This is very important.</i></p> <p>Glendower has a waterway levy – could this help alleviate the problem at all? <i>We would prefer not to burden the members with a levy, but the incoming Board would have to consider this.</i></p> <p>Do the developers own the dam on the 15th hole? <i>No, they do not own the dam on the 15th hole.</i></p> <p>Special Resolution 1</p> <p><i>The Club seeks final approval from the members to access funds from the Capital Fund to build and complete the new 15th hole on the West course and to start much needed work on improving various areas of the waterway. This is a joint proposal that has been supported in principle, by the Capital Fund.</i></p> <p>With permission from the auditors, it was decided a show of hands would be an acceptable form of voting – 75% approved votes would pass the resolution and should it be necessary, the ballot papers would be used.</p> <p>A show of hands indicated a 75% majority vote and Special Resolution 1 was passed.</p>	<p>CHANDRU WADHWANI</p> <p>NICK W-PRINGLE JASON BIRD</p> <p>TOBY CRAIG JASON BIRD</p> <p>ALAN FIELD JASON BIRD</p> <p>CHANDRU WADHWANI</p>
<p>13</p> <p>13.1</p> <p>13.2</p>	<p>The next item on the agenda is to award members who qualify for Life or Honorary Life membership.</p> <p>The Club Captain and Lady Captain presented life awards (50 years of membership) to Mr Steven Lombard and Mr Bruce Crichton. Messrs Digby Levenson, Peter Roseveare and Ian Anderson were also recipients but had sent their apologies.</p> <p>Honorary Life Awards. The Club currently has 5 members who are on the list for Honorary Life awards and the Board has chosen two recipients this year. The Club Captain and Lady Captain were asked to present these awards.</p> <p><i>The criteria for Honorary Life Awards:</i></p> <ul style="list-style-type: none"> • <i>This award is at the sole discretion of the Board, annually.</i> • <i>Exceptional contribution/service to the Club and regarded as role models by the membership. His/her contribution to the game of golf, the Club and selflessness.</i> • <i>The designation should recognise the contribution of the individual rather than the accomplishments of many.</i> 	<p>CHANDRU WADHWANI</p>

	<ul style="list-style-type: none"> • <i>Importantly, the individual should be outstanding in all regards and respected by all in the Club and there should be no question about his/her suitability.</i> <p>The first recipient this evening of an Honorary Life Membership is Wendy Huddy. Wendy's credentials:</p> <ul style="list-style-type: none"> • Member of the Club for 41 years. • Joined Kensington Golf Club at the age of 24. • Served on the ladies committee at Kensington Golf Club for 9 years and was lady captain in 1993. • Played ladies scratch league and handicap league for many years at Kensington Golf Club. • Represented the 'old' Southern Transvaal on several occasions in the 1990's. • Played silver division league for Royal for several years and has been a member of the winning league team on 2 occasions. • Been a Board member at Royal Johannesburg for 6 years and served as lady captain for 3 years in 2019/20/21 and Vice Chair in 2022. • Been the ladies golf manager at Royal Johannesburg for 8 years. • Known as the Royal Guardian Angel and nothing is ever too much for this lady. She continues to serve the members, staff and Board with grace, gratitude and a kind heart. <p>Wendy was presented with gifts by the Club Captain and Lady Captain and said a few words of thanks for the honour of receiving this award.</p> <p>The second recipient this evening of an Honorary Life Membership is Gordon Odgers. Gordon's credentials are:</p> <ul style="list-style-type: none"> • Member of the Club for 55 years. • Joined Kensington Golf Club at the age of 16. • Has represented the Club at league level for both Kensington and Royal for 50 years, captaining many winning teams. <p>Has served as:</p> <ul style="list-style-type: none"> • Club Captain of Kensington Golf Club in 1984 and 1985 • President of Kensington Golf Club in 1988 and 1989. • Royal Johannesburg Chairman 2014, 2025, 2016, 2021 and 2022. • Capital Fund Chairman. • Project team leader – 5-year plan and property sales. • Treasurer and Board Member 2024 <p>Gordon was presented with gifts by the Club Captain and Lady Captain and said a few words of thanks for the honour of receiving this award.</p>	<p>CHANDRU WADHWANI</p>
<p>14</p>	<p>The next item on the agenda is to consider any other business concerning the affairs of the Club, with the approval of the Chairman.</p> <p>The Chairman opened the floor for any further questions of which there were none.</p>	<p>CHANDRU WADHWANI</p>

	<p>The Chairman announced to the floor that the long anticipated new look Royal webpage will be live this evening at 12 pm. The Club's marketing manager, Candice Humphrey, went through the process with the members and explained that member login details have been pulled across to ensure a seamless transition. Any queries can be forwarded directly to her by email</p>	<p>CHANDRU WADHWANI</p> <p>CANDICE HUMPHREY</p>
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<p>15</p>	<p>The final item on the agenda is to present gifts to the three retiring Board members and to thank them for their hard work and support on the Board and to present trophies for the ladies' knockouts this year.</p> <p>The C.E.O. and Incoming Chairman presented gifts to: Chandru Wadhvani Gordon Odgers and Duke Moroosi</p> <p>The Lady Captain presented trophies to the winners of the following knockouts: 2024 Weekday Ladies Better ball: Kim Jacobs & Lucinda Mohring 2024 Weekday Ladies Singles: Marian Ledingham</p>	<p>CHANDRU WADHWANI</p>
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A COMPLIMENTARY DRINK WAS OFFERED IN THE BAR FOR ALL MEMBERS.

**THE CHAIRMAN THANKED THE MEMBERS, THE BOARD,
MANAGEMENT AND STAFF AND DECLARED THE MEETING CLOSED AT 19H57.**

***** these minutes were taken as non-verbatim by Wendy Huddy***