

08 March 2020

COVID 19 – LOCKDOWN UPDATE

Dear Members

We hope this communication finds you and your family safe and well at home. Reality seems to be setting in and while we remain positive, there is no doubt this pandemic will alter the established way of life for the foreseeable future. It has been sad to already see the first casualties of COVID -19 in our industry, as Vaal de Grace and Randfontein have confirmed that they will not be re-opening post the lockdown. We again wish to assure you that we are working hard (remotely) to manage our Club through these extremely difficult times. It is our foremost responsibility to ensure we protect and maintain what we have.

From East to West

As we head into the back 9 of the lockdown, we thought it would be appropriate to update you. Our team of 10 employees have our utmost admiration for being away from their families so as to remain on site to protect our courses, buildings and assets. The team on course, under the guidance of our head superintendent Shaun Brits, is currently achieving more than the minimum maintenance requirements. It is evident that our wonderful courses are in great hands during this unprecedented period.



“On a positive note, with the courses given time to recover from the normal golf traffic, we are seeing all divots and pitch marks disappear. I don’t believe there has ever been a period where our courses have enjoyed a 21 day rest. The courses are being protected and are simply in pristine condition. We hope the lockdown will only be the 21 days and we look forward to seeing members back on the courses, as we know you are missing your golf” Shaun Brits





As communicated, this crisis has come at the worst possible time of year for the Club, ahead of the new financial year's subscription collection. This has now been successfully fast launched, in the hope of stabilising our cashflow and avoid special levies later. Additionally, we have appealed to our Honorary and Life members for voluntary subscription payments.

Your Club needs your support and understanding now more than ever as this pandemic is significantly affecting our financial stability and cashflow requirements. Thus far we have not received the response we were hoping for in subscriptions. Again, we appeal to all members who are in a financial position to do so, to settle 2020/21 subscriptions asap.



Email: membership@royaljk.co.za

We are minimizing financial losses and reducing expenditure and our goal is that employees are hopefully able to retain their jobs. In this regard employee salaries will be heavily reduced, barring our minimum wage staff, for the month of April. Additionally, we are in the process of applying for all the relevant COVID-19 reliefs from UIF & TERS.

There is no 'playbook' for the current situation. COVID -19 has created new vulnerabilities and unforeseen challenges. We are still navigating our way as best we can. As events evolve, the full impact on revenue, value chains, cashflows and planning is still highly uncertain. The Board & management of the Club are focused on a range of short-term actions to protect our balance sheet and capital, including accessing additional funding, stopping expansion and heavily reviewing each cost.

Golf Bookings & Operations

As long as all goes according to plan and the lockdown is lifted on 16 April, the Club will be closed for cleaning, sanitizing and re instating operations on the 17th. Our booking procedures for Saturday the 18th of April will remain the same and all members will be able to book on Friday the 10th of April from 09h00. It is important to note that all tee sheets will remain on a one tee start with 9 min intervals, to align with the COVID-19 regulations on social distancing. We are unsure if the food & beverage restrictions will remain in place upon opening. Additionally, we are in the process of procuring screening measures and additional safety measures for the re-opening. For any further information in this regard, please email clubops@royaljk.co.za



In closing, a special thank you to our members who have settled their 2020/21 subscriptions. Additionally, our sincere gratitude for the donations received from members and schools for our caddies. The Club today has managed to arrange for these funds to reach the caddies over the next couple of days.

We thank you for your continued trust, support and loyalty through these very uncertain and challenging times. Should you have any questions please don't hesitate to contact me: ceo@royaljk.co.za

Please do keep safe, healthy and embrace this time with your family.

Sincerely,

A handwritten signature in cursive script that reads 'C Bentley'.

Christopher Bentley
Chief Executive Officer

