

NOTICE OF THE 128TH ANNUAL GENERAL MEETING



To be held on Wednesday 18 September 2019 at 18h00 in the St. Georges Room

Notice is hereby given that the Hundred & Twenty Eighth Annual General Meeting of the members of Royal Johannesburg & Kensington Golf Club will be held in the clubhouse on Wednesday 18 September 2019 at 18h00 to transact the following business:

In terms of the Constitution of the Club, the Agenda for the meeting will be:

1. To read the notice convening the meeting.
2. To confirm that a quorum is in place (20 members eligible to vote).
3. To receive and record apologies.
(Members are requested to submit apologies in writing to membership@royaljk.co.za)
4. To pay respect to those members who have passed away during the previous year.
5. To award members who qualify for Life or Honorary Membership.
6. To approve the minutes of the 127th Annual General Meeting.
(The minutes of the 127th AGM are available on the Club's website www.royaljk.co.za).
7. To receive the following annual reports/presentations:
 - The CEO Mr. Christopher Bentley
 - The Treasurer Mr. Francois Schindehutte
 - The Capital Fund Mr. Greg Sansom
 - The Project Team Leader Mr. Gordon Odgers
 - The Chairman Mr. Alan Field
8. To consider and adopt the audited Annual Financial Statements for the period ending 30 June 2019.
9. To appoint the auditors for the new financial year (HLB).
10. To elect the Board for the ensuing year.
(should any member wish to nominate a member to any position on the Board, such nomination, in writing, properly seconded, should be lodged with the CEO no less than 10 days prior to the meeting).

11. To appoint the Capital Fund Committee for the ensuing year.
(should any member wish to nominate a member to a position on the Capital Fund Committee, such nomination, in writing, properly seconded, should be lodged with the CEO no less than 10 days prior to the meeting).
12. **Special Resolution No. 1 – Annexure A (Page 8)**
To approve/ratify the refund of operating losses for the 2018/19 financial year.
(Should you require a full set of the Audited Financials please email our Financial Manager - fm@royaljk.co.za)
13. To consider any other business concerning the affairs of the club, with the approval of the Chairman.

This notice is issued in terms of the constitution of the Club, adopted in October 2015. This notice, as well as other key member information, has also been sent electronically and is available on the Club's website and notice boards. Should you wish to receive information electronically, please ensure the Club has your current and/or correct e-mail address.

We request all members to please arrive and register for the meeting by no later than 17h45.

We urge all members of the Club to please attend the meeting and should you have any questions, please don't hesitate to contact us.

By order of the Board,



Christopher J Bentley
Chief Executive Officer

Royal Johannesburg & Kensington Golf Club | South Africa's home of golf

No.1 Fairway Avenue, Linksfield North, Johannesburg, South Africa, 2192
011 640 3021 | www.royaljk.co.za | royal@royaljk.co.za | From the desk of the CEO
Board: A Field, M Ledingham, C Bentley, M Kourie, F Schindehutte, W Huddy, R Sheppard

Approved & Issued: 3 September 2019

CATEGORIES OF MEMBERS ENTITLED TO VOTE



Platinum Members

- Life Members
- Honorary Life Members
- Honorary Members
- Rebated Senior Members

Gold Category of Membership

- Ordinary Members
- 6-Day Members
- 5 Day Members
- 5 Day AM Members
- Senior Interim Members
- Interim Members
- Corporate Members (Ordinary)

Non-voting members are encouraged to please attend the meeting

BOARD NOMINATIONS FOR 2019/20 TERM



Members are invited to nominate candidates to serve as Board members.

The Board of the Club consists of the Chairman, Vice Chair, Mens Captain, Treasurer, Chief Executive Officer, Lady Captain and One other.

A retiring member of the Board shall be eligible for election to any position on the Board without written nomination.

New nominations must be duly proposed, seconded and endorsed by the nominee and submitted to the CEO at least 10 days prior to the 128th Annual General Meeting - please email ceo@royaljk.co.za

THE FOLLOWING BOARD MEMBERS ARE WILLING TO STAND FOR A FURTHER TERM IN THE FOLLOWING POSITIONS:

Alan Field	Chairman	
Marian Ledingham	Vice Chairperson	
Francois Schindehutte	Treasurer	
Marc Kourie	Captain	
Wendy Huddy	Lady Captain	
Rohan Sheppard	Board Member	(co-opt 2018/19)

BOARD MEMBERS RESIGNED:

Chris Bobbert

THE FOLLOWING CAPITAL FUND COMMITTEE MEMBERS ARE WILLING TO STAND FOR A FURTHER TERM IN THE FOLLOWING POSITIONS:

John Hare	Committee Chairman
Rob Nisbet	Committee Member
John Rowan	Committee Member
Graham Twaddle	Committee Member

CAPITAL FUND COMMITTEE MEMBERS RETIRING:

None

NOMINATION TO SERVE ON THE BOARD FOR 2019/20



OFFICE BEARER

<i>POSITION</i>	<i>Nominee</i>	<i>Proposer</i>	<i>Secunder</i>	<i>Acceptance by nominee</i>
<i>Chairman</i>				
<i>Name</i>				
<i>Signature</i>				
<i>Name</i>				
<i>Signature</i>				
<i>Vice Chairperson</i>				
<i>Name</i>				
<i>Signature</i>				
<i>Name</i>				
<i>Signature</i>				
<i>Captain's</i>				
<i>Name</i>				
<i>Signature</i>				
<i>Name</i>				
<i>Signature</i>				
<i>Treasurer</i>				
<i>Name</i>				
<i>Signature</i>				
<i>Name</i>				
<i>Signature</i>				

<i>Board Member</i>	<i>Nominee</i>	<i>Proposer</i>	<i>Secunder</i>	<i>Acceptance by nominee</i>
<i>Name</i>				
<i>Signature</i>				
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Each Candidate must be in good standing with the Club and, if new, provide a brief curriculum vitae to the CEO of the Club at least 10 days prior to the Annual General Meeting - please email ceo@royaljk.co.za

NOMINATIONS FOR THE CAPITAL FUND 2019/20



<i>CFC</i>	<i>Nominee</i>	<i>Proposer</i>	<i>Secunder</i>	<i>Acceptance by nominee</i>
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SPECIAL RESOLUTION NO.1 – ANNEXURE A



To approve a refund of operating losses (R600k) for the 2018/19 year.

Part of the approved plan was that the operating losses of the club are to be subsidised by drawdowns from the 'Capital Fund/Developer Income' until the annuity income restores the club to operational break-even as a minimum. Members were insistant that we must maintain the current high standards and quality offering without passing the burden onto subscriptions and therefore agreed for operating losses to be 'subsidised' but must be approved at each years Annual General Meeting.

An operating loss of (R600k) was incurred for the 2018/19 year, which was substaintially lower than the operatating loss incurred in the previous year and against the clubs approved operating budget.

ABRIDGED INCOME AND EXPENDITURE ACCOUNT (AUDITED)

	12 Months Ending 30 June 2019	12 Months Ending 30 June 2018
	R'm	R'm
Playing Fees	11,9	12,2
Subscription Income	9,4	9,2
Other Income	5,7	3,8
Total Golf Income	27,0	25,2
Total Golf Expenditure	(29,5)	(28,2)
Total Food and Beverage and Hospitality Net Income	2,1	1,9
Net Operating Loss before Interest	(0,4)	(1,1)
Interest Received	1,9	1,7
Finance charges	(2,1)	(1,5)
Net Operating Loss from Golf	(0,6)	(0,9)
Operating Loss Subsidy	-	1,4
Capital Equipment Subsidy	-	1,9
Capital Expenditure	(0,5)	(2,6)
5 Year Project Expenditure	(1,1)	(0,3)
Leasehold depreciation	(0,8)	(0,4)
Capital Account Surplus / (Deficit)	(2,4)	-
Net Deficit	(3,0)	(0,9)
Rounds	65 212	57 611

Audited By HLB – August 2019 Should you require a full set of the Audited Financials please Email our Financial Manager fm@royaljk.co.za.